

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 17698 030309Z

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ACTION COME-00

INFO OCT-01 EA-09 ISO-00 EB-07 PASS-00 /017 W

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R 020158Z DEC 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3925

UNCLAS TOKYO 17698

E.O. 11652: N/A

TAGS: BBSR, JA

SUBJECT: BUSINESS SERVICES

TO: MR. JAMES FRUSHER
SUPERVISOR CORP CREDIT
KOHLEH CO
44 HIGH STREET
KOHLEH, WISCONSIN 53044
TEL: 414-457-4441

REFERENCE: YOUR CABLE OF 11-29-76

IN REPLY TO YOUR CABLE OF 11-29-76 ON LOTTE BUSSAN CO., LTD.,
THE INFORMATION REQUESTED IS GIVEN BELOW.

FIRM IS SUBSIDIARY OF LOTTE CO., LTD. A LARGE MANUFACTURER OF
CONFECTIONARY IN JAPAN (WTDR: 7/76). PRESIDENT SHIGEMITSU'S
FINANCIAL STRENGTH AND HIS AGGRESSIVENESS ARE WELL KNOWN
AMONG LOCAL TRADE CIRCLES. HE IS CONCURRENTLY THE PRESIDENT
OF LOTTE CO., LTD.; LOTTE AD CO., LTD.; LOTTE SHOJI CO., LTD.
AND LOTTE REAL ESTATE CO., LTD. A LOCAL BANK REPORTS: PAID-IN
CAPITAL: 240 MILLION YEN (US\$1 EQUALS APPROX. 290 YEN).
ANNUAL SALES: 1,700 MILLION YEN AS OF MARCH 1975. CURRENT
ASSETS: 2,054 MILLION YEN. FIXED ASSETS: 48 MILLION YEN.
CURRENT LIABILITIES: 1,868 MILLION YEN. FIXED LIABILITIES:
NONE. CREDIT ACCOMMODATIONS: MODERATE FIGURES. CREDIT
EXPERIENCE; SATISFACTORY. BANK COMMENTS THAT EXPERIENCES WITH
THIS COMPANY HAVE BEEN SATISFACTORY AND THAT THIS COMPANY IS
CONSIDERED GOOD FOR ORDINARY BUSINESS OBLIGATIONS. EMBASSY
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RECOMMENDS FIRM AS SUITABLE TRADE CONTACT.

JOHN R. MALOTT
AMERICAN EMBASSY
TOKYO, JAPAN
HODGSON

NOTE BY OC/T: PASSED ABOVE ADDRESSEE.

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TAGS: BBSR, JA
To: STATE
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